

Message Text

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PAGE 01 STATE 241311

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FM SECSTATE WASHDC

TO AMEMBASSY ATHENS PRIORITY

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E.O. 11652: N/A

TAGS: BBAK, GR

SUBJECT: FEDERAL INSURANCE CO., 100 WILLIAMS ST., N.Y.C.

REF: ATHENS 7725

ACCORDING MARCH 1975 CREDIT REPORT SUBJECT FIRM,
ESTABLISHED 1901, SELLS FIRE, MARINE, CASUALTY INSURANCE.
HAS REPORTED ANNUAL SALES OF 401 MILLION, NET WORTH 109
MILLION, 35 EMPLOYEES. RECORD IS CLEAR. SUBSTANTIAL
ROUTINE NON-BORROWING ACCOUNT MAINTAINED AT MORGAN GUARANTY
TRUST, 23 WALL STREET, N.Y.C. SUBJECT'S THREE SUBSIDIARIES
FOLLOW: COLONIAL LIFE INSURANCE CO. OF AMERICA, ORANGE,
N.J.; GREAT NORTHERN INSURANCE CO., MINNEAPOLIS, MINN.;
PACIFIC INDEMNITY CO. INC., LOS ANGELES, CALIFORNIA.

SUBJECT FIRM IS SUBSIDIARY OF CHUBB CORP., LOCATED SAME
ADDRESS. CHUBB LISTED DUN & BRADSTREET MILLION DOLLAR
DIRECTORY WITH ANNUAL SALES OF 532 MILLION DOLLARS; 5,000
EMPLOYEES.

BEST'S INSURANCE REPORTS ACCORD SUBJECT ITS HIGHEST RATING
AMONG POLICY HOLDERS, AND RANKS IT AMONG 20 LEADING STOCK
COMPANIES. KISSINGER

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PAGE 02 STATE 241311

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